

Message Text

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51

ACTION EB-06

INFO OCT-01 AF-04 ARA-06 EUR-08 EA-06 ISO-00 L-01 CIAE-00

DODE-00 INR-05 NSAE-00 PA-01 RSC-01 USIA-06 PRS-01

SP-02 INT-05 AID-05 NSC-05 CIEP-01 TRSE-00 SS-15

STR-01 OMB-01 CEA-01 COME-00 FRB-01 XMB-02 OPIC-03

LAB-01 SIL-01 /090 W

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P R 021400Z NOV 74

FM AMEMBASSY LIMA

TO SECSTATE WASHDC PRIORITY 2566

INFO AMEMBASSY BRUSSELS

AMEMBASSY KINSHASA

AMCONSUL LUBUMBASHI

AMEMBASSY LUSAKA

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY SANTIAGO

AMCONSUL PORT MORESBY

AMEMBASSY CANBERRA

AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: EMIN

SUBJECT: CIPEC MEETING IN LIMA CONCLUDES

REFS: STATE 239655 STATE 235833, KINSHASA 8791, LIMA 9152

LONDON 14139 (ALL NOTAL)

1. FOLLOWING CONCLUSION OF THE CIPEC BOARD OF DIRECTORS
MEETING IN LIMA, SACHA GUERONIK, CIPEC EXECUTIVE DIRECTOR,
MADE A PRESS STATEMENT OCT. 31 THAT AGREEMENT HAS BEEN
REACHED BY MEMBER COUNTRY REPRESENTATIVES ON A SERIES OF
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MEASURES TO MEET THE PRESENT CRISIS AFFECTING THE COPPER

MARKET. GUERONIK EMPHASIZED CIPEC ACTIONS ARE NOT BASED ON A POLICY OF REVENGE BUT ON AN EFFORT TO AVOID SIMILAR CRISIS IN THE FUTURE. CIPEC TRADE COMMITTEE RECOMMENDATIONS WERE ADOPTED UNANIMOUSLY BY CIPEC BOARD OF DIRECTORS, BUT NONE WERE MADE PUBLIC. GEURONIK SAID THAT MINISTERIAL LEVEL CONFERENCE WILL BE CONVENED THIS MONTH (NOVEMBER) IN PARIS IN AN EXTRAORDINARY SESSION TO CONSIDER THE RECOMMENDATIONS.

2. DAVID BALLON, PERUVIAN DIRECTOR GENERAL OF MINING AND VICE PRESIDENT OF THE CIPEC BOARD OF DIRECTORS, STATED IN LOW-KEY MANNER THAT "OUR MAIN OBJECTIVE IS TO PROTECT PRICES, OBTAIN FAIR PRICES FOR OUR PRODUCTS AND PROCURE FOR PRODUCERS A LARGER CONTROL OF THE MARKET." IN RESPONSE TO A QUESTION THAT THE LONDON MARKET SEEMS NOT TO FEAR CIPEC, BALLON REPLIED, "I HOPE YOU ASK THAT QUESTION TO ME IN A LITTLE WHILE."

3. DELEGATIONS WERE: CHILE: JAIME VELASCO, HERIBERTO URZNA, OWEN GUERRINO. ZAIRE: UMBA KYAMITALA, SEKA BHUORO. ZAMBIA: WILSON MOFYA CHAKULA & KAUNDA. PERU: DAVID BALLON, JUAN MUNAR, MARION SAENZ, JORGE QUINTANA, LUIS VARGAS, REYNALDO GUBBINS, ALBERTO RUBINA AND RICARDO BRICENO.

4. COMMENT: ALL SESSIONS WERE HELD BEHIND CLOSED DOORS AND THE PRESS CONFERENCE STATEMENT BY GUERONIK SHED NO LIGHT ON THE NATURE OF CIPEC'S CONTEMPLATED ACTION PROGRAM. THE TENURE OF BALLON'S REMARKS, COMING FROM A PROFESSIONAL TECHNICIAN, NOT PRONE TO EXAGGERATION, INDICATES TO US THAT FOUR MEMBER STATES MAY HAVE IN FACT AGREED ON CONCERTED PLAN OF ACTION, ALTHOUGH HOW AMBITIOUS THEIR PROGRAM IS REMAINS TO BE SEEN.
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